

AUDIT COMMITTEE MEETING MINUTES

Thursday, May 11, 2023

MEMBERS PRESENT:

Diane Champion, Committee Chair
Dr. Stephen Brown, Committee Member
Dane Allen, Committee Member
Rusty Whitley, Community Member

MEMBERS ABSENT:

Bill Foster, Community Member

ALSO PRESENT:

Jeff Pigott, Vice President Compliance & Internal Audit, Administrative Sponsor
George Knott, Esq., Board Counsel
Blake Schofield, Senior Associate Attorney
Lisa Whitacre, Privacy Officer
Mike Adams, Controller Acute Care

The Audit Committee was called to order at 9:00 a.m. by Diane Champion, Audit Committee Chair.

AUDIT COMMITTEE MEETING MINUTES

The Minutes from the January 19, 2023 Audit Committee meeting were presented. A motion was made by Rusty Whitley to approve the minutes as presented, seconded by Dane Allen and carried without opposition.

BDO FY2023 INITIAL AUDIT COMMUNICATION

Ms. Jennifer Hamway, Engagement Partner and Mr. Sheldon Reddy, Engagement Manager, provided information about the FY 2023 Audit, including the scope and BDO's approach to the audit, as well as providing the Committee with required communications.

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The Committee members present unanimously approved the following:

Motion to recommend approval to the full Board of Directors that BDO conduct the FY 2023 financial audit for Lee Memorial Health System, Lee County Trauma Service District and Lee Memorial Health System Foundation, Inc. subject to receipt and approval of the engagement letter.

COMPLIANCE & INTERNAL AUDIT REPORT

The Committee received updates on various aspects of Lee Health's Compliance and Internal Audit programs from Jeff Pigott, VP Compliance & Internal Audit. Mr. Pigott shared updates to the Compliance and Internal Audit teams and internal supporting committee structures.

REPORT OF BDO FY 2022 AUDIT COMMUNICATION SURVEY RESULTS

Mr. Michael Adams, Controller, shared the results of an internal survey of the BDO performance for the FY 2022 audit.

The Committee members present unanimously approved the following:

Motion to recommend acceptance of the evaluation received from Lee Memorial Health System Finance Management.

Request for proposal (RFP) INFORMATION UPDATE

Mr. Pigott provided a draft overview of what an RFP process would look like if the Committee ultimately recommended proceeding with such a process. After thorough discussion, the Committee members present unanimously approved the following:

Motion to recommend to the Board that the committee conduct a reevaluation and issuance of a Request for Proposal (RFP) for the health system's auditing firm before the financial audit for the fiscal year ending September 30, 2024. In this capacity, the Audit Committee would serve as the "Auditor Selection Committee" pursuant to Florida Statutes Section 218.391. The results of which reevaluation will be presented to the Board for final action.

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OTHER ITEMS

None at this time.

NEXT REGULAR MEETING

The next meeting will be held on September 6, 2023 at 9:00 a.m. by Teleconference Dial-In OR Gulf Coast Medical Center, Medical Office Building, Boardroom, 13685 Doctors Way, Fort Myers, FL 33912

ADJOURNMENT

The Audit Committee Meeting was adjourned at 10:45 p.m. by Diane Champion, Committee Chair.

Minutes were recorded by Susan Kennedy

Signed by:

Date:

Diane Champion
10/12/2023 18:09 EDT