

FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES

Thursday, May 13, 2021

Teleconference Dial Number 1-415-655-0002 Access Code 180 216 0946

MEMBERS PRESENT:

Donna Clarke, Committee Chair

David Collins, Committee Member

Chris Hansen, Committee Member

Stephanie Meyer, Committee Member

Peter Andruskiewicz, Committee Member

Ben Spence, Chief Financial Officer and Committee Sponsor

MEMBERS ABSENT:

David Klein, Committee Member

Bill Hearn, D.O., Committee Member

ALSO PRESENT:

George Knott - Deputy Board Counsel

Peter Glennon, Brian Bono and Tom Harvey (SEI)

Patty Duquette, Tracy Pyles, Pam Scardina, Therese Everly (Lee Health)

Grant Ostlund (Ponder & Co)

Todd Carlson (BCA)

Brandon Slauter (RSM Audit Firm)

The Finance and Investment Committee Meeting was called to order at 1:00 pm by Donna Clarke, Committee Chair.

STATEMENT REGARDING PUBLIC INPUT

Donna Clarke, Board Treasurer read the Public Input Statement.

FINANCE & INVESTMENT COMMITTEE MINUTES OF 2/11/2021

A motion was made by Chris Hansen to approve the Finance & Investment Committee minutes of 2/11//2020 as presented. The motion was seconded by David Collins and carried with no opposition.

SEI INVESTMENT PERFORMANCE REVIEW

Peter Glennon, Tom Harvey and Brian Bono presented the Performance Review to the Committee. Discussion ensued.

DEBT & MARKET UPDATE

Grant Ostland presented the debt & market update to the committee. Discussion ensued.

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BUDGET FISCAL YEAR 2022 OPERATING MARGIN GOAL

Ben Spence presented the budget fiscal year 2022 operating margin goal to the committee. **A motion was made by David Collins to recommend approval to the full Board of Directors of the gain from operations target and budget assumptions to correspond with a 5.0% operating margin and establish the financial goals for the FY 2022 budget. This motion was seconded by Chris Hansen and carried with no opposition.**

BEST CARE ASSURANCE ANNUAL REPORT

Todd Carlson presented this report along with Brandon Slauter. Discussion ensued.

BEST CARE PARTNERS ANNUAL REPORT

Ben Spence presented this report along with Brandon Slauter. Discussion ensued.

ADJOURNMENT

The Finance and Investment Committee Meeting was adjourned at 3:53 by Donna Clarke, Committee Chair.

NEXT REGULAR MEETING

June 10, 2021 LOCATION 13695 Doctors Way, Suite 190 Boardroom Fort Myers, FL

Minutes were recorded by Heide MacLean

Signed by: **Donna Clarke, Committee Chair**

Date: **6/10/21**