

## FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES

Thursday January 15, 2020

13685 Doctors Way, Suite 190 Boardroom

Fort Myers, FL 33912

### MEMBERS PRESENT:

David Collins Committee Chair

Donna Clarke, Committee Member

Chris Hansen, Committee Member

Stephanie Meyer, Committee Member

Bill Hearn, D.O., Committee Member

Ben Spence Chief Financial Officer and Committee Sponsor

### MEMBERS ABSENT:

Peter Andruszkiewicz, Community Representative

David Klein, Community Representative

### ALSO PRESENT:

Dr. Larry Antonucci, CEO

George Knott, Board Counsel

Jim Humphrey, Board Counsel

The Finance and Investment Committee Meeting was called to order at 11.00 a.m. by David Collins, Committee Chair.

### \$52 MILLION DIRECT LOAN

Ben Spence, CFO, and Patty Duquette, VP of Finance presented this opportunity.

Ben Spence presented various ratios and the impact the issuance of additional debt would have on those ratios. The ratios were impacted both positively and negatively but the impact was minimal.

**A motion was made by Chris Hansen, Board Member and seconded by Donna Clarke, Board Member, to recommend to the Board of Directors to adopt a resolution authorizing and approving a direct loan in the principal amount not to exceed \$52,000,000. For the purpose of financing capital projects of the System; approving a form of loan agreement; authorizing the execution and delivery of documents and the taking of all other necessary actions in connection with the loan; providing for severability; and providing an effective date.**

**This motion carried without opposition.**

### NEXT REGULAR MEETING

February 6, 2020 AT 9:00 AM 13685 Doctors Way, Suite 190

Fort Myers, FL 33912

### ADJOURNMENT

**FINANCE & INVESTMENT COMMITTEE MEETING MINUTES – 01/15/20**

The Finance and Investment Committee Meeting was adjourned at 12:00 p.m. by David Collins, Committee Chair.

Minutes were recorded by Heide MacLean

Signed by: **David Collins**

Date: **2/6/20**