

AUDIT COMMITTEE MEETING MINUTES

Monday, November 13, 2023

MEMBERS PRESENT:

Diane Champion, Committee Chair
Dr. Stephen Brown, Committee Member
Dane Allen, Committee Member
Rusty Whitley, Community Member
Bill Foster, Community Member

ALSO PRESENT:

Patty Duquette, Vice President Financial Services, Administrative Sponsor
George Knott, Esq., Board Counsel
Blake Schofield, Senior Associate Attorney
Mike Adams, Controller Acute Care
Tracy Pyles, Vice President Senior Deputy General Counsel
Bill Gruver, Lee Health Foundation, Audit Committee Chair
David Collins, Finance Committee Chair
Ben Spence, Chief Financial Officer

The Audit Committee was called to order at 7:45 a.m. by Diane Champion, Audit Committee Chair.

AUDIT COMMITTEE MEETING MINUTES

The Minutes from the September 6, 2023 Audit Committee meeting were presented. A motion was made by Bill Foster to approve the minutes as presented, seconded by Rusty Whitley and carried without opposition.

PRESENTATION OF CANDIDATE FIRMS

Patty Duquette, VP of Finance and Blake Schofield, Senior Counsel presented the candidate firms. The Committee heard separate presentations from the following 5 finalist firms for External Audit:

- Ernst & Young
- BakerTilly
- BDO

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- Plante Moran
- PYA

The Committee asked questions to each of the firms to better understand their approach to auditing, financial implications of their proposal and the expertise which they would bring if selected.

COMMITTEE DISCUSSION

Patty Duquette, VP of Finance and Blake Schofield, Senior Counsel lead the committee through the discussion of next steps in the selection of audit firms. The Committee instructed management on questions to be asked of references for all the firms. Management will bring results on reference checks as well as performance review of the current auditor to the January Audit Committee meeting. At that meeting, the Committee will finalize a recommendation for the Board of Directors to review on selection of the external audit firm for FY2024.

NEXT REGULAR MEETING

The next meeting will be held on January 18, 2024 at 10:30 AM by Teleconference Dial-In OR Gulf Coast Medical Center, Medical Office Building, Boardroom, 13685 Doctors Way, Fort Myers, FL 33912. There will be a joint meeting of the Audit & Finance Committees on January 18, 2024 at 9:00 AM.

ADJOURNMENT

The Audit Committee Meeting was adjourned at 12:18 p.m. by Diane Champion, Committee Chair.

Minutes were recorded by Susan Kennedy

Signed by:

Date:

Diane Champion
01/19/2024 05:03 EST