

FINANCE AND INVESTMENT COMMITTEE MEETING MINUTES

Thursday, February 11, 2021

Teleconference Dial Number 1-415-655-0002 Access Code 172 899 7869

MEMBERS PRESENT:

Donna Clarke, Committee Chair

David Collins, Committee Member

Chris Hansen, Committee Member

Stephanie Meyer, Committee Member

Peter Andruskiewicz, Committee Member

David Klein, Committee Member

Ben Spence, Chief Financial Officer and Committee Sponsor

MEMBERS ABSENT: Bill Hearn, D.O., Committee Member

ALSO PRESENT:

George Knott - Deputy Board Counsel

Teri Isacson – Senior Managing Attorney, Lee Health

Patty Duquette, Larry Antonucci, Ryan Vlcko, Chris Stuchul, David Rybicki, David

Cato, Tammy Powell, Blake Schofield, Tracy Pyles

The Finance and Investment Committee Meeting was called to order at 9:40 am by Ben Spence, Chief Financial Officer and Committee Sponsor.

STATEMENT REGARDING PUBLIC INPUT

Ben Spence, Chief Financial Officer and Committee Sponsor read the Public Input Statement.

FINANCE & INVESTMENT COMMITTEE MINUTES OF 9/15/2020

A motion was made by Stephanie Meyer to approve the Finance & Investment Committee minutes of 10/28/2020 as presented. The motion was seconded by David Collins and carried without opposition.

Donna Clarke arrived at 9.45 a.m.

FINANCIAL STATISTICAL REPORT FOR QUARTER ENDING 12/31/2020

This report was presented by Ben Spence, Chief Financial Officer. Highlights include the following:

- Year to date gains/losses from operations
- Revenue performance for the 3 months ending 12/31/2020
- System patient admission
- Average length of stay and average daily census
- Surgeries, ER, physician visits and outpatient procedures
- Reimbursement rates and payer mix
- Income statement for YTD period ending 12/31/2020
- Operating expense analysis for YTD period ending 12/31/2020

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BEST CARE COLLABORATIVE, LLC- 2020 ANNUAL REPORT

This report was presented by Chris Stuchul, Executive Director of Best Care Collaborative. Highlights include the following:

- Next generation ACO Model
- History of Best Care Collaborative (BCC)
- BCC Financials
- Quality linked to financial performance
- BCC 2018 and 2019 financial results summary

COMMUNITY HEALTHCARE INNOVATIONS, LLC – 2020 ANNUAL REPORT

This report was presented by Dave Cato, Chief Officer Outpatient and Hospital Operations and Post-Acute Care. Highlights include the following:

- Overview
- Assets and Investments of subsidiaries of Community Healthcare Innovations, LLC
- Lee Healthcare Holdings – Paramount Surgery Center LLC and overview of Paramount Ambulatory Surgery Center (ASC)
- Financial performance
- Lee Health Urology ASC
- Overview and financial performance of Lee Health Urology ASC

9.5 ACRE LAND ACQUISITION

David Rybicki, System Director of Outpatient Operations & Special Projects presented the 9.5 acre land acquisition proposal to the Committee. This presentation is available for viewing in full.

A motion was made by David Collins to recommend to the Lee Health Board of Directors to approve the purchase of 9.5 acres located at 9450 HealthPark Circle, subject to the terms and conditions of the purchase agreement. This motion was seconded by Chris Hansen and carried without opposition.

A motion was made by David Collins to recommend to the Lee Health Board of Directors to authorize Lee Health’s CEO or CFO to execute a purchase agreement and all closing documents so with terms with those presented to the Board of Directors and subject to final review and approval of these documents by Lee Health counsel to the Board of Directors. This motion was seconded by Chris Hansen and carried without opposition.

This will be brought to the Lee Health Board of Directors at the next regularly scheduled meeting on February 25, 2021

FINANCE & INVESTMENT COMMITTEE MEETING MINUTES 02/28/21 **MIROMAR LPG / OUTPATIENT CENTER LEASE**

This informational update focusing on outpatient access to care project was presented by Dave Rybicki, System Director of Outpatient Operations & Special Projects and Tammy Powell, LPG System Director of Practice Operations. Highlights include the following:

- Location is adjacent to Miromar Outlets and the intent is to build a 20,940 sq. ft. building with the 2nd floor specific to LPT and the 1st floor devoted to complimentary outpatient services.
- Project scope is a lease with a subsequent option to buy, a new outpatient building that will house Lee Physician Group primary care and hospital outpatient services in a prime location.
- Estimated project time-frame is March 2021 – May 2022.

LEE HEALTH FOUNDATION ANNUAL REPORT – 2020

This report was presented by Chris Simoneau, Chief Foundation Officer. Highlights include the following:

- Giving statistics with a gift pyramid
- Activity statistics and FY 20 gift types
- Successful events of 2020
- Fundraising innovation which included joining the Children’s Miracle Network, virtual events, SWFL Stronger Together in a partnership with NCH – COVID-19 Healthcare Heroes and others
- Marketing and communications
- FY21 First quarter which included reduced events, limited donor interaction, uncertain political change and a difficult retail environment
- Foundation statement of operations and basic statement of net position

ADJOURNMENT

The Finance and Investment Committee Meeting was adjourned at 11:55 am by Donna Clarke, Committee Chair

NEXT REGULAR MEETING

June 10, 2021 at 9:30 am

LOCATION 13685 Doctors Way, Suite 190 Boardroom
Fort Myers, FL

Minutes were recorded by Heide MacLean, Assistant to Chief Financial Officer

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Signed by: **Donna Clarke, Committee Chair**

Date: **6/10/21**